

JDA with NTL International will boost affordable housing supply, says Jiankun's chairman

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Exchanging the signed deal. (From left) Jiankun International Bhd director and chief executive officer Edwin Silvester Das, deputy executive chairman Datuk Ir Lim Siang Chai, chairman Tan Sri Mohamed Apandi Ali, NTL International Holdings (M) Sdn Bhd group managing director Datuk Peter Ng Thean Lai and special officer/director Sally Ng Siew Khim.

KUALA LUMPUR: Jiankun International Bhd's (JKI) joint development agreement signed with NTL International Holdings (M) Sdn Bhd will positively boost the affordable housing supply, particularly in Semenyih, Selangor.

In welcoming the deal, JKI's independent non-executive chairman Tan Sri

In February this year, Bank Negara Malaysia (BNM) highlighted the need to look into housing issues, including dealing with the acute supply and demand mismatch in the housing market and improving the transparency of home prices.

Apandi Ali shared that joint development with landowners such as NTL International reduces the cost of property development.

This will ensure the viability of the affordable housing units within the property development project.

"I am confident that the joint development project will provide a win-win situation for both Jiankun and NTL International.

"In the longer term, the development project's positive spill-over effect will help drive values for the community in the surrounding areas, the property buyers and investors.

"The project's successful development will also strengthen our position as an innovative construction and property developer that leverages strategic collaborations with partners such as NTL International," Apandi Ali said.